

CHARTER ACADEMY, INC.
BUDGET
FYE 6/30/2021

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	TOTAL
REVENUES													
CHARTER SCHOOL		138,053	277,088	323,161	289,659	231,727	337,415	309,593	367,374	285,005	345,754	55,549	2,960,379
MEAL INCOME	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	68,400
CHARTER GRANTS	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	204,000
TOTAL REVENUES	22,700	160,753	299,788	345,861	312,359	254,427	360,115	332,293	390,074	307,705	368,454	78,249	3,232,779
EXPENSES													
SALARIES	0	60,125	120,250	120,250	120,250	120,250	120,250	120,250	120,250	120,250	120,250	60,125	1,202,500
PR TAX, BENEFITS	5,000	18,528	32,056	32,056	32,056	32,056	32,056	32,056	32,056	32,056	32,056	18,528	330,563
UTILITIES	4,825	4,825	4,825	4,825	4,825	4,825	4,825	4,825	4,825	4,825	4,825	4,825	57,900
TELEPHONE	2,480	2,480	2,480	2,480	2,480	2,480	2,480	2,480	2,480	2,480	2,480	2,480	29,760
FOOD and KITCHEN EXP	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	74,160
INSURANCE	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
BUILDING MAINTENANCE	2,720	2,720	2,720	2,720	2,720	2,720	2,720	2,720	2,720	2,720	2,720	2,720	32,640
PROFESSIONAL SERVICES	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
ADMINISTRATIVE SERVICES	5,000	25,708	46,563	53,474	48,449	39,759	55,612	51,439	60,106	47,751	56,863	13,332	504,057
PROGRAM EXPENSES	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	132,000
VEHICLE EXPENSES	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000
MARKETING, RECRUITING, TRNG	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
DEPRECIATION	7,098	7,098	7,098	7,098	7,098	7,098	7,098	7,098	7,098	7,098	7,098	7,098	85,180
INTEREST EXP	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	26,004
GENERAL SUPPORT SERVICES	20,160	20,160	20,160	20,160	20,160	20,160	20,160	20,160	20,160	20,160	20,160	20,160	241,920
TOTAL EXPENSES	84,464	178,825	273,333	280,244	275,219	266,529	282,382	278,209	286,876	274,521	283,633	166,449	2,930,683
INCREASE (DECREASE) IN NET ASSETS	-61,764	-18,072	26,455	65,617	37,140	-12,102	77,733	54,084	103,198	33,185	84,821	-88,200	302,095