

CHARTER ACADEMY, INC.
BUDGET
FYE 6/30/2020

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	TOTAL
REVENUES													
CHARTER SCHOOL		124,210	251,493	286,869	273,216	219,504	325,607	318,127	375,033	293,743	363,762	57,436	2,889,001
MEAL INCOME	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	77,400
CHARTER GRANTS	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	204,000
TOTAL REVENUES	23,450	147,660	274,943	310,319	296,666	242,954	349,057	341,577	398,483	317,193	387,212	80,886	3,170,401
EXPENSES													
SALARIES	-	147,473	147,473	147,473	147,473	147,473	147,473	147,473	147,473	147,473	147,473	147,473	1,622,203
PR TAX, BENEFITS	-	29,495	29,495	29,495	29,495	29,495	29,495	29,495	29,495	29,495	29,495	29,494.60	324,441
UTILITIES	4,690	4,690	4,690	4,690	4,690	4,690	4,690	4,690	4,690	4,690	4,690	4,690	56,280
TELEPHONE	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	34,500
FOOD and KITCHEN EXP	6,580	6,580	6,580	6,580	6,580	6,580	6,580	6,580	6,580	6,580	6,580	6,580	78,960
INSURANCE	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	155,520
3% BUILDING MAINTENANCE	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
PROFESSIONAL SERVICES	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	26,880
ADMINISTRATIVE SERVICES	4,250	22,881	41,974	47,280	45,232	37,176	53,091	51,969	60,505	48,311	58,814	12,865	484,350
PROGRAM EXPENSES	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	105,000
VEHICLE EXPENSES	5,420	5,420	5,420	5,420	5,420	5,420	5,420	5,420	5,420	5,420	5,420	5,420	65,040
MARKETING, RECRUITING, TRNG	500	500	500	500	500	500	500	500	500	500	500	500	6,000
DEPRECIATION	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	4,420	53,040
INTEREST EXP	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	23,760
TOTAL EXPENSES	57,665	253,264	272,357	277,663	275,615	267,558	283,474	282,352	290,888	278,694	289,197	243,248	3,071,974
NET INCREASE (DECREASE) IN NET ASSETS	(34,215)	(105,604)	2,587	32,656	21,051	(24,604)	65,583	59,226	107,595	38,499	98,015	(162,362)	98,427