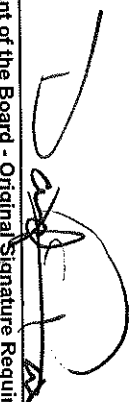


FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

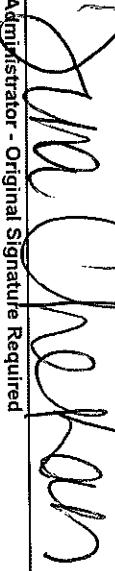
Date of Adoption of the General Fund Budget: 06/17/2019

President of the Board - Original Signature Required


Date 6.24.19

Secretary of the Board - Original Signature Required


Date 6.20.19

Chief School Administrator - Original Signature Required


Date 6-20-19

Charles E Daane

Telephone (412)325-7305 Extn : 1040

Contact Person

Extension

charleydaane@propelschools.org

Email Address

| <u>Val Number</u> | <u>Description</u> | <u>Justification</u> |
|-------------------|---|---|
| 8060 | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below. | \$15,000 budgetary reserve to unforeseen expenditures. |
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | Unassigned fund balance for the entity provides fund balance coverage for extraordinary expenditures. |
| 8150 | Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below. | Committed to extraordinary special education expenditures. |

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|---------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | 16,648 |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | 130,000 |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 589,468 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$719,468</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 6,220,575 |
| 7000 Revenue from State Sources | 18,111 |
| 8000 Revenue from Federal Sources | |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$6,238,686</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$6,958,154</u> |

| | <u>Amount</u> |
|--|--------------------|
| REVENUE FROM LOCAL SOURCES | |
| 6500 Earnings on Investments | 10,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 39,705 |
| 6920 Contributions and Donations from Private Sources | 19,385 |
| 6940 Tuition from Patrons | 6,151,485 |
| REVENUE FROM LOCAL SOURCES | \$6,220,575 |
| REVENUE FROM STATE SOURCES | |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 18,111 |
| REVENUE FROM STATE SOURCES | \$18,111 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 6,238,686 |

| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 2,254,983 |
| 1200 Special Programs - Elementary / Secondary | 754,917 |
| 1400 Other Instructional Programs - Elementary / Secondary | 5,832 |
| 1800 Pre-Kindergarten | 6,376 |
| Total Instruction | \$3,022,108 |
| 2000 Support Services | |
| 2100 Support Services - Students | 206,567 |
| 2200 Support Services - Instructional Staff | 78,792 |
| 2300 Support Services - Administration | 1,286,235 |
| 2400 Support Services - Pupil Health | 205,871 |
| 2500 Support Services - Business | 5,000 |
| 2600 Operation and Maintenance of Plant Services | 525,466 |
| 2800 Support Services - Central | 138,490 |
| 2900 Other Support Services | 4,440 |
| Total Support Services | \$2,450,861 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 57,481 |
| Total Operation of Non-Instructional Services | \$57,481 |
| 5000 Other Expenditures and Financing Uses | |
| 5200 Interfund Transfers - Out | 625,533 |
| 5900 Budgetary Reserve | 15,000 |
| Total Other Expenditures and Financing Uses | \$640,533 |
| Total Estimated Expenditures and Other Financing Uses | \$6,170,983 |

2019-2020 Final General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 1,118,173 |
| 200 Personnel Services - Employee Benefits | 524,467 |
| 300 Purchased Professional and Technical Services | 266,350 |
| 500 Other Purchased Services | 16,000 |
| 600 Supplies | 248,993 |
| 700 Property | 81,000 |
| Total Regular Programs - Elementary / Secondary | \$2,254,983 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 404,824 |
| 200 Personnel Services - Employee Benefits | 192,893 |
| 300 Purchased Professional and Technical Services | 47,500 |
| 500 Other Purchased Services | 102,000 |
| 600 Supplies | 7,700 |
| Total Special Programs - Elementary / Secondary | \$754,917 |
| 1400 <u>Other Instructional Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 3,000 |
| 200 Personnel Services - Employee Benefits | 432 |
| 300 Purchased Professional and Technical Services | 1,000 |
| 500 Other Purchased Services | 1,000 |
| 600 Supplies | 400 |
| Total Other Instructional Programs - Elementary / Secondary | \$5,832 |
| 1800 <u>Pre-Kindergarten</u> | |
| 100 Personnel Services - Salaries | 4,000 |
| 200 Personnel Services - Employee Benefits | 1,376 |
| 600 Supplies | 1,000 |
| Total Pre-Kindergarten | \$6,376 |
| Total Instruction | \$3,022,108 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 136,514 |
| 200 Personnel Services - Employee Benefits | 58,871 |
| 600 Supplies | 11,182 |
| Total Support Services - Students | \$206,567 |
| 2200 <u>Support Services - Instructional Staff</u> | |
| 100 Personnel Services - Salaries | 33,808 |
| 200 Personnel Services - Employee Benefits | 9,734 |
| 300 Purchased Professional and Technical Services | 35,250 |
| Total Support Services - Instructional Staff | \$78,792 |
| 2300 <u>Support Services - Administration</u> | |
| 100 Personnel Services - Salaries | 872,996 |
| 200 Personnel Services - Employee Benefits | 367,119 |

2019-2020 Final General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| 300 Purchased Professional and Technical Services | 16,620 |
| 500 Other Purchased Services | 9,000 |
| 600 Supplies | 20,500 |
| Total Support Services - Administration | \$1,286,235 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 44,269 |
| 200 Personnel Services - Employee Benefits | 21,082 |
| 300 Purchased Professional and Technical Services | 138,120 |
| 600 Supplies | 2,400 |
| Total Support Services - Pupil Health | \$205,871 |
| 2500 Support Services - Business | |
| 600 Supplies | 5,000 |
| Total Support Services - Business | \$5,000 |
| 2600 Operation and Maintenance of Plant Services | |
| 100 Personnel Services - Salaries | 138,393 |
| 200 Personnel Services - Employee Benefits | 57,163 |
| 300 Purchased Professional and Technical Services | 13,500 |
| 400 Purchased Property Services | 196,950 |
| 500 Other Purchased Services | 40,960 |
| 600 Supplies | 74,500 |
| 700 Property | 4,000 |
| Total Operation and Maintenance of Plant Services | \$525,466 |
| 2800 Support Services - Central | |
| 100 Personnel Services - Salaries | 45,500 |
| 200 Personnel Services - Employee Benefits | 19,500 |
| 300 Purchased Professional and Technical Services | 10,000 |
| 400 Purchased Property Services | 5,200 |
| 500 Other Purchased Services | 40,840 |
| 600 Supplies | 17,450 |
| Total Support Services - Central | \$138,490 |
| 2900 Other Support Services | |
| 100 Personnel Services - Salaries | 3,000 |
| 200 Personnel Services - Employee Benefits | 1,440 |
| Total Other Support Services | \$4,440 |
| Total Support Services | \$2,450,861 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | |
| 100 Personnel Services - Salaries | 13,125 |
| 200 Personnel Services - Employee Benefits | 5,356 |
| 300 Purchased Professional and Technical Services | 3,000 |
| 600 Supplies | 36,000 |
| Total Student Activities | \$57,481 |
| Total Operation of Non-Instructional Services | \$57,481 |

| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| 5000 Other Expenditures and Financing Uses | |
| 5200 <u>Interfund Transfers - Out</u> | |
| 900 Other Uses of Funds | 625,533 |
| Total Interfund Transfers - Out | \$625,533 |
| 5900 <u>Budgetary Reserve</u> | |
| 800 Other Objects | 15,000 |
| Total Budgetary Reserve | \$15,000 |
| Total Other Expenditures and Financing Uses | \$640,533 |
| TOTAL EXPENDITURES | \$6,170,983 |

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

| | | |
|--|---------|---------|
| General Fund | 858,857 | 508,857 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Other Capital Projects Fund | 42,011 | 322,456 |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|--|------------------|------------------|
| Total Cash and Short-Term Investments | \$900,868 | \$831,313 |
|--|------------------|------------------|

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|------------------------------------|--|--|
| Total Long-Term Investments | | |
|------------------------------------|--|--|

| | | |
|-----------------------------------|------------------|------------------|
| TOTAL CASH AND INVESTMENTS | \$900,868 | \$831,313 |
|-----------------------------------|------------------|------------------|

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

| | | |
|---|-----------|-----------|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | 19,580 | 21,538 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | 2,327,194 | 2,559,914 |

| | | |
|---------------------------|--------------------|--------------------|
| Total General Fund | \$2,346,774 | \$2,581,452 |
|---------------------------|--------------------|--------------------|

Public Purpose (Expendable) Trust Fund

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |

| | | |
|---|--|--|
| Total Public Purpose (Expendable) Trust Fund | | |
|---|--|--|

Other Comptroller-Approved Special Revenue Funds

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |

| | | |
|---|--|--|
| Total Other Comptroller-Approved Special Revenue Funds | | |
|---|--|--|

Athletic / School-Sponsored Extra Curricular Activities Fund

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |

| | | |
|---|--|--|
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |
|---|--|--|

Other Capital Projects Fund

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund**Investment Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund**Pension Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

| | | |
|-------------------------------------|--------------------|--------------------|
| Total Long-Term Indebtedness | \$2,346,774 | \$2,581,452 |
|-------------------------------------|--------------------|--------------------|

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

| | | |
|---------------------------|--------------------|--------------------|
| TOTAL INDEBTEDNESS | \$2,346,774 | \$2,581,452 |
|---------------------------|--------------------|--------------------|

| Account Description | Amounts |
|--|------------------|
| 0810 Nonspendable Fund Balance | 16,648 |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | 130,000 |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 657,171 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$787,171 |
| 5900 Budgetary Reserve | 15,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$818,819 |